

American Subcontractors Association (ASAAZ) Announces Select PROTECT - The Contractors Insurance Program



AMERICAN
SUBCONTRACTORS
ASSOCIATION

PHOENIX & TUCSON, AZ-American Subcontractors Association of Arizona, the association serving the Arizona specialty contractor and supplier community, launched its *Select Protect™ Insurance and Education Program* earlier this year. The program offers all major lines of commercial insurance, including General Liability, Property, Crime, Inland Marine, Workers' Compensation, and Employee Benefits. *Select Protect™* caters to specialty contractors and suppliers of all sizes throughout Arizona, offering excellent program pricing and comprehensive coverage from a wide variety of "A rated" insurance carriers.

Are you Prepared for the Changing Insurance Marketplace?

Underwriters harden contractors' insurance pricing in the face of industry challenges:

- "Construction Defect" claims and risk transfer methods increase liability insurance costs for specialty contractors.
- Jobsite theft and catastrophic fires push inland marine rates higher.
- AZ Workers' Compensation rates due to fall 7.8% effective October 1, 2000.
- Statutory changes drive employee benefits pricing increases for employers.

For more Information:
(800) 956-4220

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ASA / Hill & Usher Promoting Contractors' Legislation: Prompt Pay becomes State Law July 18, 2000

Senate Bill 1549 Passes

PHOENIX, AZ—Efforts at the Arizona State Capital just paid off for Arizona Specialty Contractors and Suppliers.

Passing the most progressive construction payment legislation in U.S. history, the ASA Legislative Committee has made law many of the tenets found in 1999's *Contracting Bill of Rights*. The legislation includes measures for enforcing prompt payment, which makes collecting payments from building owners and general contractors much faster and more secure than in the past.

Richard B. Usher, CEO, Hill & Usher Insurance & Surety and ASA Government Relations Committee Chair, drafted the *Contracting Bill of Rights* in 1999 and is the prime author of the new legislation. "This is an exciting time for Arizona Contractors," explains Usher. "SB 1549 introduces new fairness and balance to construction contractors and suppliers who have long been at the mercy of owners and other contractors for timely payment."

For more information, contact American Subcontractors Association of Arizona at:

(602) 274-8979

For a complimentary copy of the new legislation, or for information on free seminars contact Taylor Usher at (602) 956-4220

Contracting Bill of Rights

- Private Prompt Pay—Building Owner must pay General Contractor within 21 days.
- Owner has "Freedom of Contract"—Contractors have Right-to-Know terms.
- No change in payment terms without the written consent of each Subcontractor.
- General must pay Subcontractors within 7 days—Generals do not own "the float."
- Final Payment due within 7 days of project completion and approval.
- "Pay-If-Paid" against Public Policy.
- Interest of 18% annually on delayed payments.
- Retention may not exceed actual percentage held by owner.
- Litigation Loser pays on disputes.
- Contractors' and Subcontractors' "Right to Stop Work."
- Payment for demobilization and remobilization.
- Arizona law applies on Arizona Construction projects. Legal action and arbitration must be conducted in Arizona.